

*Successful*  
**CERTIFICATE**  
**SUCCESSFUL ESTONIAN COMPANY**  
2008

*Krediidiinfo Ltd,  
an Experian company certifies that*

**Propaan AS**

*has achieved the rating*

**very good (AA)**

*based on 2008 economic data.*

*The Krediidiinfo rating is an assessment of a company expressed  
as a cumulative grade based on economic, financial and payment behaviour.*

Senior analyst *P. Rist*

Member of the board *[Signature]*

*Issued 12.08.2009, Tallinn*

